

Pre-Qualification/Pre-Approval Questionnaire for Buyers

Questions to ask any Lender before starting the home buying process

1. What are your minimum Credit Scores?
 - a. FHA
 - b. VA
 - c. USDA
 - d. Conventional
 - e. Portfolio

2. Does your company have minimum loan amounts?

3. What type of loans do you offer? (THE MORE, THE BETTER)
 - a. Government- FHA/VA/USDA
 - b. Conventional –FANNIE/FREDDIE, HomeReady, HomePossible
 - c. Portfolio- CRA (Community Reinvestment Act) Loans

4. Does your company offer Rehab/Renovation Loans? If so, what types?

5. Does your company offer Condominium Loans? Please explain.

6. How many down payment assistance loans have you, the loan officer, closed in the past 12 months?

7. What types of down payment assistance do you offer?

8. Does your company offer the Mortgage Tax Credit (MTC) program through OHFA (Ohio Housing Finance Authority)? How many MTC loans have you, the loan officer, closed in the last 12 months?

9. What are your bank/company loan charges/fees?